

FCM's Green Municipal Fund

Helping Canadian
communities build
for the future

Who we are

The Federation of Canadian Municipalities' Green Municipal Fund (FCM's GMF) is a leading investor in municipal sustainability, helping local governments deliver resilient infrastructure and sustainable climate solutions.

- **\$1.9B** approved for more than **2,700** projects over **25 years**, strengthening communities and boosting local economies
- **connecting** private investors with scalable, investment-ready opportunities in a growing municipal market
- **25+ years** of experience financing high-impact climate solutions
- **robust** portfolio and technical expertise to accelerate viable, scalable projects
- **efficient investment** in critical infrastructure, keeping transaction costs low

GMF is your trusted bridge to investing in local sustainability across Canada.

What we do

Scaling high-impact climate solutions

GMF turns local climate initiatives into investment-ready, scalable opportunities that deliver strong returns by:

- **identifying** high-impact sustainability projects
- **providing** long-term, patient capital to scale impact
- **conducting** expert due diligence for high-quality, investment-ready initiatives
- **facilitating** access to scalable opportunities with long-term growth potential
- **ensuring** bankable projects are financially viable and ready for follow-on investment
- **offering** cost-effective lending to fast-growing municipal markets

Partner with GMF to invest in Canadian municipalities' sustainability and unlock scalable climate solutions for lasting impact.

Invest with us

Learn more about FCM's Green Municipal Fund and how we can unlock and expand investment opportunities together:

greenmunicipalfund.ca/invest



Success powered by GMF

GMF's funding catalyzes major investment in Markham District Energy

GMF provided multiple funding rounds to Markham District Energy (MDE), the City of Markham's municipally owned utility, launched to develop a sustainable district energy system. GMF's early investment of \$14.7 million was instrumental in catalyzing MDE's growth and attracting more than \$270 million in private capital.

2004

- **initial \$4 million investment** supporting early expansion, proving the model's success and project's viability.

2008

- **follow-up funding** helped scale operations and attract major private investors, including Manulife and the Ontario Infrastructure Projects Corporation.

2022

- **additional financing** secured by MDE from the Canada Infrastructure Bank and CIBC, drove continued growth.

As Markham District Energy continues to expand, it is well positioned to attract additional private investment. By partnering with GMF, investors gain access to proven, risk-adjusted municipal projects that deliver measurable environmental and financial returns.



Partner with us

Invest in high-impact resilience solutions that generate strong long-term returns

Working with GMF, private investors gain access to a growing borrower market and scalable, investment-ready opportunities that build resilient communities across Canada.

Partner with GMF to:

- **finance** proven local climate solutions and sustainable infrastructure projects
- **collaborate** with a trusted conduit connecting municipalities, partners, and private investors
- **unlock** high-impact risk-adjusted opportunities that deliver measurable environmental, economic, and social returns
- **advance** sustainability and resilience across Canada while achieving strong long-term value