



GREEN  
MUNICIPAL  
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# FCM's Green Municipal Fund

## Investing in a sustainable, prosperous future

The Federation of Canadian Municipalities' **Green Municipal Fund** (FCM's GMF) enables low-risk, reliable projects that offer exceptional ESG benefits and can scale up.

Since 2000, GMF has been one of Canada's premier investors in local sustainability. FCM's flagship program, we help local governments accelerate the transformation to resilient, net-zero communities.

- With over \$1.6 billion in grant funding and loans invested in 2,100+ projects, GMF's network of clients extends across Canada, from the smallest communities to the largest cities.
- GMF backs and de-risks projects that are viable and scalable. With data from our completed projects and a wealth of technical expertise, we know where to target our efforts.



GMF is driving municipal sustainability efforts across Canada and paving the way for private investment in critical infrastructure and innovative financing mechanisms.

Our start-up capital for viable projects has gone on to attract millions in private investment—let us be your bridge to investing in local sustainability across Canada.



## De-risking and scaling innovative projects

Backed by an endowment from the Government of Canada, GMF puts the legwork into performing due diligence, risk management, assessing financial viability for every project we fund to produce low-risk, reliable projects ready for follow-on investment.

- We have nearly 25 years of experience in identifying great sustainability projects.

- Our brain-trust of experts and our rigorous application process, due diligence and governance means that we invest in high quality projects.
- Our concessionary grants and loans help de-risk the overall project for investors.

Talk to us about how you can benefit from GMF's experience in vetting sustainable projects that can scale—and ones that offer inherent ESG benefits.

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Un programme de la

**FCM**

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## Case study:

# GMF funding catalyzes major investment in Markham District Energy

In late 1999, the City of Markham’s municipally owned energy company, Markham District Energy (MDE), initiated a sustainable district energy system for Markham Centre, a 988-acre urban development project.

GMF provided crucial support through multiple funding rounds. In 2004, it provided \$4 million for the initial system expansion, de-risking the project and demonstrating its viability.

Building on this success, GMF provided an additional \$3.5 million in 2008 for the next expansion phase. MDE then leveraged investments from Manulife and Ontario Infrastructure Projects Corporation.

The project’s continued growth attracted larger investments over time. In 2022, MDE secured investments from the Canada Infrastructure Bank and Canadian Imperial Bank of Commerce for further expansions.

GMF’s early support of \$14.71M catalyzed in low-interest loans plus grants catalyzed MDE’s growth, attracting over \$270M in private capital. Markham District Energy will continue to secure additional financing from private investors as it continues expanding. Investors who partner with GMF can benefit from reduced risk, increased project credibility, and the potential for substantial returns as projects scale up.

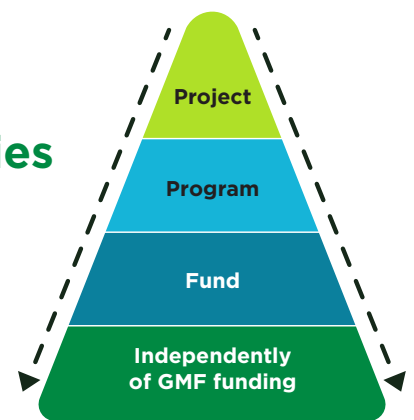
## Why invest in local sustainability?

Municipalities influence nearly half of Canada’s greenhouse gas emissions. But these communities face challenges accessing private and public capital markets to finance sustainable projects.

Private investors can play a crucial role in building sustainable, resilient communities by working with FCM’s Green Municipal Fund to take solutions to scale.

GMF is uniquely positioned to act as conduit between municipalities, their partners and private investors.

## Private investment opportunities at multiple levels



## Work with us



Learn more about FCM’s Green Municipal Fund and how we can work together:

[greenmunicipalfund.ca/invest](https://greenmunicipalfund.ca/invest)

